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LITTLE OAK SANCTUARY

# 2022 ANNUAL REPORT



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# LITTLE OAK SANCTUARY ANNUAL REPORT 2021-22

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Produced by:  
Little Oak Sanctuary  
7778 Kings Highway  
MANAR NSW 2622

December 2022

ABN 13 957 855 464

Little Oak Sanctuary acknowledges the traditional custodians of the land on which our sanctuary is located and pays respect to Elders past, present and emerging.

All photographs in this report are copyrighted to Little Oak Sanctuary (unless otherwise specified).

Little Oak Sanctuary is a registered charity. All donations over \$2 are tax-deductible in Australia.

Copies of this report are available at  
[littleoaksanctuary.org](http://littleoaksanctuary.org)



# ABOUT LITTLE OAK SANCTUARY

*"Be the change you want to see in the world"*

Do you think the world could use more compassion? We do too. We provide a place of sanctuary for farmed animals in need. At Little Oak Sanctuary, our work promotes the idea that compassion is an action word that should have no boundaries by its very definition. As a sanctuary for farmed animals, we provide refuge for animals who have come from abuse, neglect or abandonment, those with nowhere else to turn.

We work towards a world where there is compassion for all animals through our empathy education programs for kids, advocacy and open days. A passionate for-purpose organisation, we seek environmentally friendly and socially responsible solutions.

Little Oak Sanctuary is set on 273 acres near Braidwood, NSW, about 70km East of Canberra. Currently providing lifelong love and care to over 300 rescued animals.

Little Oak Sanctuary was founded in 2013 by us (James and Kate Luke). We were inspired to start the sanctuary by an animal that changed our life, Little Timmy Piglet. Timmy won a place in our hearts and when he tragically passed away in 2012 after battling an ongoing illness, we were devastated. We planted a little oak tree over Little Timmy's resting place; it is a tree that represents his strength and character, and we work to plant seeds of compassion in his honour.

We chose to start our sanctuary for farmed animals as the public is mostly unaware of the conditions faced by farm animals, and of the sheer scale of the suffering they face. In Australia, in 2016 alone, 689 million animals were confined and killed for food. Regarded as little more than commodities or products, these animals are not protected under the same legislation as the cats or dogs we share our homes with, despite being able to suffer just as significantly. As the products of agricultural corporations, farmed animals are among the most exploited and abused animals in the world.





# 2022 - AT A GLANCE

325 Animals  
In Care

140 Animals  
Rescued

25,103 social  
media followers

646 visitors





# YOUR DONATION AT WORK

For every \$100 received by Little Oak Sanctuary

Direct Animal Care \$49  
\$49 Supported the direct care of our animal residents, including food, medication and vet expenses

Farm Operations \$31  
\$31 supported our daily sanctuary operations including maintenance and repairs

Overheads \$10  
\$10 covered our operating overheads, including bills, rates, insurance, accounting + audit fees

Advocacy \$10  
\$10 went to fund our advocacy, outreach and education programs

## PRESIDENT'S STATEMENT

Despite the ongoing wet weather brought on by La Nina conditions, this year, we have made significant progress on several infrastructure projects.

Early in the year we were able to purchase three vital vehicles with the support of our wonderful supporters. A tractor to replace the 61 year old tractor, a 4wd ute to replace the completely worn out ute and a large van for feed collection and animal rescue work, complete with signage.

We completed plumbing works for our visitors centre, "The Sharing Shed", toilets and volunteer accommodation building, so that now we have hot and cold filtered water in all three buildings.

Our volunteer accommodation building was finally completed and has been connected to our off-grid solar electricity and tank water systems.

Additionally, despite all of the wet weather and vehicles getting bogged in paddocks, we over-sowed about 50kg of grass seeds into the existing pastures to help keep the grasses productive and to crowd out weeds. This is part of our sustainable management plan, improving the soil structure and resilience of our pastures to reduce the impact of future droughts and dry periods.

We had great success in acquiring grant funding to support future projects, including our education program, The Compassionate Classroom, funded by a \$25,000 grant from The Voiceless Institute. We were also successful in receiving Impact grant funding through Perpetual Philanthropy, this will fund the construction of a 12 x 12 m new stable facility, creating five new stables and a treatment room that will help countless animals over future years.

2022 has been a very strong year for Little Oak Sanctuary, and we look forward to continuing to save more lives, and advocate for many more in 2023.

**JAMES LUKE**

President & Co Founder



# VOLUNTEERING REPORT

Throughout 2022 Little Oak Sanctuary has been run with the assistance of over 50 regular volunteers. Our compassionate volunteers help look after the animal residents and keep yards and stables clean. They help run open days, our kid's programs, market stalls and outreach, and events outside the sanctuary.

Sadly, La Nina resulted in heavy and ongoing rainfall throughout the year. Heavy rainfalls impacted many of our volunteering events on and off-site, leading to cancellations due to local flooding.

Little Oak Sanctuary is a community, and our volunteers are integral to our work - we would like to thank everyone who helped us out in any capacity during the year.

We had anticipated having our volunteer accommodation building ready for live-in volunteers by the Spring of 2022. However, a freak storm in June ripped part of the roof off, and we have spent the balance of the year waiting for a replacement panel, installing this and then completing the final touches of the building. The building is now connected to water, and our off-grid solar electricity system, barring hanging some curtains, is all set to go. We will commence advertising for live-in volunteers in early 2023. These volunteers will help share routine, day-to-day tasks such as feeding and health checks.

2023 will be our tenth year of operation, and we have some big plans that we can't wait to make a reality with the help of our brilliant volunteers!





## ANIMAL RESIDENTS AT DEC 2022

# TOTAL 325



6 Cattle



7 Horses



93 hens



19 Pigs



48 Sheep



2 Turkeys



23 Roosters



32 Goats



42 Ducks & Geese



17 Alpacas



3 Dogs &  
2 Cats



31 other birds



# ANIMAL CARE

**With the growing number of elderly and vulnerable animals in our care, we seek to deliver the care they not only need, but that they deserve.**

A large number of the 325 animals in our care are approaching their elder years. This is rare for a farmed animal, with most permitted to live only mere fractions of their natural lifespans, born into a world that views them as only what they can provide humans rather than as beings with innate value.

Our growing number of elderly farmed animals necessitates higher levels of care. All animals need safe spaces, shelter, proper nutrition, company and vet care, but these things become even more vital for ageing animals.

The day-to-day management of the sanctuary and daily sanctuary tasks falls to sanctuary co-founders Kate & James.

Each morning Kate, James and sanctuary "Branch Managers" Indy and Roy (dogs) head out on the feed run.

We prepare and administer medications for unwell animals, then complete the balance of the feeds.

We mix up 18 buckets of feed for the pigs in our care. Each bucket is filled with chaff, grains, fruit, and veggies. With two daily feeds, that's 13,140 buckets each year!

The horses, sheep, goats and cattle receive hay twice daily. Feeding the animals twice daily also allows us to monitor them for illness or injury.

Farmed animals will often try to mask their illnesses, so it is important to monitor each animal frequently to avoid missing warning signs of illness or injury.

This year we were ecstatic to be awarded a Perpetual Impact grant for a new stable complex. The complex will create five new stables and a treatment room. The new stables will improve our capacity to care for our ageing animals immensely and is vital to our ongoing work.

We are always seeking to improve our animal care standards by implementing preventative health care measures and improving our facilities and capacity to care for the growing number of animals seeking refuge.

As we grow, we remember the promise we have made to each animal, and it is with that in mind that we strive to build a sustainable organisation that stands the test of time.



*Violet the goat kid, born at sanctuary*

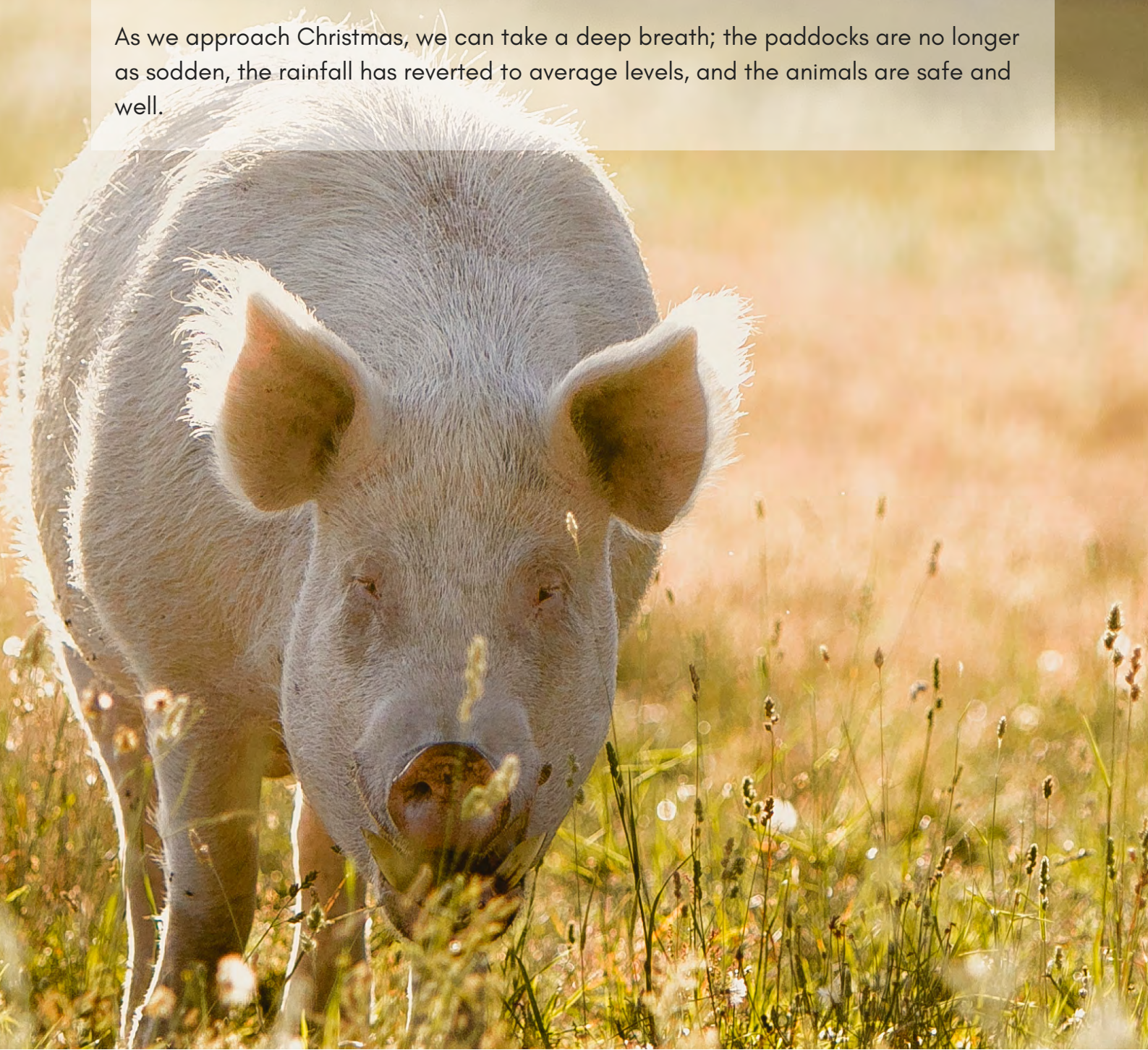


## FROM OUR TREASURER

As we approach the last days of 2022, I reflect on yet another challenging year that the sanctuary faced. This year, we have received over 1 metre of rainfall, our highest year of rain on record, which resulted in ongoing challenges.

For most of the year, we faced flooding events. This led to the cancellation of many of the events we use to raise funds, increased the pressure on our facilities, and increased vet care expenses as the constantly wet ground led to ongoing hoof issues amongst the goats and sheep. Our hay supplier resides in Eugowra, a small town that was severely impacted by the incredible flooding this year. We are so grateful to learn that they have come out of the disaster ok and we have been able to support them through large purchases of hay.

As we approach Christmas, we can take a deep breath; the paddocks are no longer as sodden, the rainfall has reverted to average levels, and the animals are safe and well.





After several years of facing enormous challenges, the drought, fires, floods, a global pandemic and now another year of flooding, Little Oak Sanctuary has prevailed another year, primarily thanks to the unwavering generosity of our compassionate donor base. I'm so pleased to report that, in the 2021/22 financial year, overall donations rose by 24%, mainly driven by our incredible network of monthly donors.

These vital funds were enough to offset the decline in ad-hoc donations experienced throughout the period, as many Australians had to reconsider their financial situations.

Thank you, our generous patrons, for keeping Little Oak Sanctuary in your hearts and minds during these trying times. Your funds continue to make a massive difference for over 300 special animals, many of whom are ageing or are otherwise vulnerable, requiring ongoing treatment and care plans.

With so many cherished lives in our hands, every dollar received by Little Oak Sanctuary is handled with the utmost care and due diligence. This year, our annual statements were, once again, audited by Comensoli & Co and submitted to the Australian Charities and Not-For-Profits Commission (ACNC) for regulatory oversight. We also engaged the services of First-Class Accounting bookkeepers to manage our Business Activity Statement reporting requirements and to review our accounts periodically.

As we head into our tenth year of operating in 2023, creating a more compassionate world has never been as vital, so thank you again for entrusting us to do our part for these wonderful animals on your behalf.

**KATE LUKE**

Vice President & Co Founder





## OUTREACH & ADVOCACY

We kicked off 2022 with our NYE glamping event, which was a great success. We had 11 guests attend, some opting to stay in our decked-out Bell tents and others bringing their own camping equipment to spend NYE under the stars. It was a wonderful way to herald in the new year and we will definitely hold this event again in the future. After kicking off the year with our first-ever overnight event, 2022 turned out to be yet another challenging year for our advocacy program due to the ongoing wet weather brought on by La Nina.

Unpredictable weather led to the cancellation of many volunteering dates, markets and events due to heavy rain or flooding. Despite this, we hosted 14 private tours and held seven events at the sanctuary.

Our dedicated kid's program, The Compassionate Classroom, was launched in 2022. The program is framed around empathy, and we will build on it over future years to include teaching kits and school resources.

The pandemic and heavy rain impacted our capacity to attend many markets and festivals. Despite this, throughout the year we held or attended the following events:

- Private tours x 14
- Haig Christmas Markets Braddon x 3
- Sydney Vegan Markets x 4
- Jazz, Wine & Vegan Cheese @ the sanctuary x 3
- Kind Kids Easter @ the sanctuary x 1
- The Compassionate Classroom Kid's workshops x 2
- Christmas with Rescued Animals event x 1
- Glamping at the sanctuary x 7





# THE Compassionate CLASSROOM

in 2022 we were delighted to be the first recipient of the Voiceless Institute's grant program. Our fledgling education program, The Compassionate Classroom, received a \$25,000 grant to help with the development of our on-site workshops for kids, a new website and online education materials. Our kid's program is framed around empathy. The workshops are conducted at the sanctuary and teach kids to look at animals from a different perspective, learn about what matters to them, the issues that impact them and how they can make kinder choices. 2022 was our first year of running these dedicated programs, and we've been trialling and refining them to ensure they're well-received and impactful. Behind the scenes, we've also been working on the Compassionate Classroom website which will be a hub for information for kids and teachers that helps see animals from a perspective that is underrepresented. We hope to launch the website in early to mid 2023.







## ANIMAL RESCUE VAN

in 2022 we fundraised for our very first rescue van. We met our goal thanks to our amazing supporters and managed to buy the sanctuaries first dedicated rescue van!

The van was desperately needed for food collection, vet trips and rescue work, and it's already proven to be great for all of these tasks! It also provides us more means for evacuating animals in fire season, should the need arise. We're still in the process of completing the fit out but we just had the exterior design added by Smilee Design Signswraps in Sydney. It features Timmy Piglet, Alan the rooster, Gordon Lambsy, Daenaries, Heavenly Hiraani Tiger Piggy, Sidney Turkey, Xanthe the ex battery hen, Mabybelle the goat and many more of our residents. What do you think? We love it!







## REPLACING OUR TRACTOR AND FARM UTE

In January 2022, disaster struck! Well, not a disaster, but our 61-year-old tractor (Charlie) experienced catastrophic damage to its 50-year-old tyre. A destroyed tyre might not seem like a big deal, but parts are becoming increasingly hard to find, and even if we could find a replacement tyre, Charlie is becoming less reliable and unsafe. We urgently needed to buy a new (second-hand tractor). A tractor is vital to our work; without it we can't create and manage fire breaks, sow the seed and manage pastures, drill post holes for fences, maintain our driveway, access the sanctuary, and much more! With our incredible supporters' help, we raised funds to purchase "Fabrizio", our 1980s Fiat Tractor. Fabrizio has performed all year round wonderfully and has been an integral member of the Little Oak team.

Later in the year, the trusty farm ute that had helped us for years, performing rescues, collecting feed, hay runs, and more, travelling almost 400,000 kilometres, broke down. Unfortunately, it had so many problems that it was unfeasible to fix. Once again, we called on our supporters' help and purchased a replacement 4WD ute, which meant we could continue the day-to-day operations of the sanctuary.







## GRANT FOR STABLE FUNDING

After winning a Perpetual Impact Grant in 2021 to fund a volunteer accommodation building, in 2022, we successfully received funding to construct a 12x12m stable facility!

The stable facility will provide five new stables and a dedicated treatment room, a vital resource to provide the best care to the 325 animals in our care, especially as so many of them are approaching their twilight years. Farmed animals are rarely allowed to live to become old; however, at Little Oak Sanctuary, we are committed to providing the best possible care to each animal for their natural lifespan. Additional stables where we can house elderly, vulnerable or very young animals are vital for our growing sanctuary.

Between the time we applied for the grant and the time it was awarded, the price of steel and other materials had increased significantly, leaving us with a shortfall to pay for the fit-out of the stables.

With the help of our incredible community, we have fundraised to help cover the internal fit-out of the stables and treatment room, and at the time of writing this report, we are less than \$6k from our target.

We'd like to thank the following supporters for sponsoring the treatment room, stables or a paddock:

**Phil & Vicky Roy** - Sponsored **"The Royal"** treatment room

**Anonymous** - Sponsored a stable

**Genevieve Bonello** - Sponsored a stable in the name of her granddaughter, **"Adara"**

**David Gould** - Sponsored a paddock

**Michael Mancuso** - Sponsored a paddock

**Ashish Deepak & Vasudha Chandra** - Sponsored a paddock in the name of **"Axel"**, their rescue dog who sadly passed away in 2022.

A huge thank you to every one of the 230 (so far!) donors who have helped us fund this project, as well as our summer hay and vet bills.





## Case Study 1 - Hercules the chick

In the winter of 2022, a little chick came into our care. His name was Hercules. Hercules was born into a school hatching program, and it soon became apparent that something was very wrong with his legs. The other chicks were running over the top of him, and he could not get to food and water; things did not look good.

Fortunately for Herky (as he's become known), the teacher found us, and we tried to help this little fellow. Herky had slipped tendons on both legs, where the tendon that runs from the foot up to the hip slips off the side of the knee, making it impossible for the bird to walk. Hercules had both legs splinted straight, and with his tendons in place, we made a little chair for him, and he was as happy as Larry, eating and drinking and chirruping away. After a week, one leg was properly healed, but the worst leg needed a bit longer.

Eventually, both legs healed, but unfortunately, having never properly walked in his life, Hercules couldn't make much sense of standing or walking. We undertook physiotherapy with him several times each day, increasing his weight-bearing capacity and gradually improving his tendons' flexibility. Whilst Herky got to the point where he could stand with a little assistance to keep him balanced, his legs never improved enough to the point he was going to walk again, nor even stand on his own.

Still, he was a happy little fellow, so we kept him in increasingly larger homemade chairs, taking him out for therapy and some contact and help to groom his newly emerging feathers. Whilst we knew he might never walk, we were committed to supporting him for however long he was enjoying his life and not suffering.

Herky was starting to grow out his feathers, they were white and orange, and we imagined what a splendid bird he might grow into. He enjoyed his food, regular treats and sessions in the sunshine.



## Case Study 1 - Hercules the chick continued

Over the following few days, something in Herky changed. He began struggling and flapping and appeared to struggle to find a comfortable position. We tried various options to keep him comfortable, and whilst he would go through periods of being happy and comfy, he would return with increasing regularity to a state of distress.

Tragically, shortly afterwards, Hercules took a sharp downward turn. He was no longer interested in eating or drinking and was very sleepy. We feared the worst and booked him in with our vets. Heartbreakingly, there was not a good outcome, and Hercules grew his second pair of wings.

We lay his little body to rest under a blossoming peach tree. He will live on not only through our memories of him and advocacy for him but through this tree that provides shelter for other rescued hens, roosters and ducks.

It is the hardest part of animal rescue – losing an animal you have fought to save. We mourn little Hercules; he deserved to live a long and happy life, regardless of his physical limitations.



Sadly he is not the first chick to hatch with damage or deformities from a school hatching program. These programs routinely deliver so much suffering to the innocent birds at their heart.

To honour little Hercules, we have created new material to raise awareness about the issues of School Hatching programs and a dedicated page on our website with information and alternatives.

Please help honour the little chicken who tried so hard but lost his fight by sharing it with your school and those you know.



## Case Study 2 - Penelope the goat kid

Arriving in late September, Penelope has left a mark on the heart of everyone who has met her.

Park rangers patrolling Googong Reserve startled a herd of wild goats. The goats disappeared, and shortly afterwards, a day-old little goat kid emerged from the bushes, now all alone. Sadly her mum didn't return, so the little goat kid was taken in, named Penelope and cared for very lovingly by the ranger and his partner.

As time passed, the couple knew they needed to find Penelope a home outside of suburbia where she could make some goat friends and be safe for life. They contacted us at Little Oak and arranged to surrender her into our care.

Australia has well-established herds of 'wild' or 'feral' goats. These herds developed over time as domestic goats escaped, were abandoned or were deliberately released.

As humans have chosen to use these herds of wild goats, they are now commonly referred to as 'rangeland' goats. This name was introduced as a marketing term to avoid using the term 'feral', which has obvious negative connotations.

Approximately 90% of goat meat produced in Australia comes from 'rangeland' (feral) goat herds. With around 1.63 million head of goats slaughtered in Australia in 2011-12, approximately 1.47 million were wild goats.

If not slaughtered in Australia, many goats are exported overseas via the live export trade. Consider what this must be like for the animals involved, particularly for these wild goats.

Penelope, the goat kid, will live out her days safely, be valued for who she is, and advocate for her kind.





## FOUNDING MEMBERS



James Luke  
President



Kate Luke  
Vice-President

## COMMITTEE MEMBERS

Jessica Bateman

Lisa Green

Annette Lock

James Luke

Kate Luke

Tara Ward

## CORPORATE VOLUNTEERS & CONSULTANTS

### AUDITOR

William Commensoli

### BOOKKEEPING & BAS LODGEMENT

Nikki Douglass – First Class Accounts



# THANK YOU

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In providing sanctuary and advocating for animals in 2022, Little Oak Sanctuary acknowledges the support of:

- Animals Australia
- Balance Family Law
- **For Animals Foundation**
- Funky Pies
- Jerrymara
- Lazy Su
- Lord of the Fries
- LUSH Australia
- Pura Holistic Hair Studio
- Philip and Vicky Roy
- **Sweet Bones Bakery Café**
- The Australian Public
- The Fish Shack
- The Old Stone House
- The Pollination Project
- Tikvah's Bakery
- **Voiceless: The Animal Protection Institute**





# 2023 FOCUS

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## **STRIVE TOWARDS SUSTAINABILITY**

Our major priority is sustainability. Without sustainability as an organisation, we cannot keep our promise to care for the animals. Without environmental sustainability, we will have no planet for either animals or humans. We will continue building the resilience of our organisation and our property and reducing our impact on the earth.

## **LAUNCH AND GROW THE COMPASSIONATE CLASSROOM**

2023 will see the website launch for our education program, The Compassionate Classroom. Framed around empathy, The Compassionate Classroom provides a new perspective for kids to see farmed animals through and to learn what matters to them. We will continue to deliver our on-site sanctuary workshops for kids, building on these over the year.

## **ADVANCE OUR ANIMAL CARE**

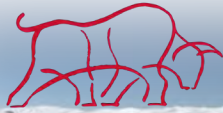
To keep our commitment to providing the best possible care for animals who come through our sanctuary gates, in 2023, we will endeavour to have a dedicated veterinarian resource. This role will not only help the sanctuary animals directly but will also undertake research, create best practice guides and steward volunteer staff in delivering best practice care.

## **GROW OUR VOLUNTEER COMMUNITY**

2023 will see the launch of our live-in volunteer program. With dedicated, on-site volunteers, our existing pool of volunteers will become more available for more hands-on tasks with the animals and for completing several long-term projects.







**Comensoli & Co**

**Principal: Will Comensoli**  
Chartered Accountant, Registered Tax Agent  
**email** [will@comensoli.com.au](mailto:will@comensoli.com.au)

Unit 1, 9 Fitzroy St Forrest ACT 2603  
PO Box 3378 Manuka ACT 2603  
**telephone** 02 6260 6088

## **Little Oak Sanctuary Incorporated**

**Financial Statements**  
**30 June 2022**

**With compliments**  
from Comensoli & Co.

**Services provided by Comensoli & Co. Pty Ltd ABN/ACN 88 649 008 622**

- ✓ Personal Taxation
- ✓ Business Financial Statements, Taxation,  
Bookkeeping, Payroll
- ✓ Superannuation Advice & Planning
- ✓ Estate Planning
- ✓ Business Advice, Structuring and Planning
- ✓ GST Advice

***Liability limited by a scheme approved under Professional Standards Legislation.***



# Contents

- 3     Income Statement
- 4     Balance Sheet
- 5     Notes to the Financial Statements
- 9     Directors Declaration
- 10    Compilation Report

**Income Statement**  
**Little Oak Sanctuary Incorporated**  
**1 July 2021 to 30 June 2022**

**30 Jun 22**

**Income**

Donation/Gift Income	\$192,290.18
Event Income	\$10,277.17
Sponsorship	\$4,831.91
Grant & Project Income	\$95,702.72
Merchandise Sales	\$8,489.08

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<b>Total Income</b>	<b>\$311,591.06</b>
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<b>Less Cost of Sales</b>	<b>\$15,864.53</b>
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<b>Gross Surplus</b>	<b>\$295,726.53</b>
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**Less Operating Expenses**

Animal Expenses	\$73,270.63
Bank & Merchant Fees	\$6,579.28
Depreciation	\$8,177.85
ICT Expenses	\$14,035.96
Insurance & Governance	\$4,722.34
Land Management Costs	\$26,852.13
Motor Vehicle Expenses	\$9,068.77
Office Expenses	\$3,395.15
Staffing Costs	\$55,940.95
Volunteer Expenses	\$4,149.28

<b>Total Operating Expenses</b>	<b>\$206,192.34</b>
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<b>Net Surplus</b>	<b>\$89,534.19</b>
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# Balance Sheet

Little Oak Sanctuary Incorporated As at 30 June 2022

Account	30 Jun 2022
<b>Assets</b>	
Bank	142,545.38
Fixed Assets	91,925.65
Trade Debtors	180.00
<b>Total Assets</b>	<b>234,651.03</b>
<b>Liabilities</b>	
Current Liabilities	(3,071.54)
Non-current Liabilities	51,786.00
<b>Total Liabilities</b>	<b>48,714.46</b>
<b>Net Assets</b>	<b>185,936.57</b>
<b>Equity</b>	
Current Year Earnings	89,534.71
Retained Earnings	96,401.86
<b>Total Equity</b>	<b>185,936.57</b>

# Notes to the Financial Statements

## Little Oak Sanctuary Incorporated For the year ended 30 June 2022

### 1. Statement of Significant Accounting Policies

The directors have determined that the company is not a reporting entity and accordingly, this financial report is a special purpose report prepared for the sole purpose of distributing a financial report to members and must not be used for any other purpose. The directors have determined that the accounting policies adopted are appropriate to meet the needs of the members.

The financial report has been prepared on an accrual basis and under the historical cost convention, except for certain assets, which, as noted, have been written down to fair value as a result of impairment. Unless otherwise stated, the accounting policies adopted are consistent with those of the prior year.

The accounting policies that have been adopted in the preparation of the statements are as follows:

#### Income Tax

The income tax expense for the year comprises current income tax expense. The company does not apply deferred tax. Current income tax expense charged to the profit or loss is the tax payable on taxable income calculated using applicable income tax rates enacted, or substantially enacted, as at 30 June 2022. Current tax liabilities are therefore measured at the amounts expected to be paid to the relevant taxation authority.

#### Inventories

Inventories are carried at the lower of cost or net realisable value. Cost is based on the first-in, first out method and includes expenditure incurred in acquiring the inventories and bringing them to the existing condition and location.

#### Property, Plant and Equipment

Property, plant and equipment is initially recorded at the cost of acquisition or fair value less, if applicable, any accumulated depreciation and impairment losses. Plant and equipment that has been contributed at no cost, or for nominal cost, is valued and recognised at the fair value of the asset at the date it is acquired. The plant and equipment is reviewed annually by directors to ensure that the carrying amount is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the utilisation of the assets and the subsequent disposal. The expected net cash flows have been discounted to their present values in estimating recoverable amounts.

Freehold land and buildings are measured at their fair value, based on periodic, but at least triennial, valuations by independent external valuers, less subsequent depreciation for buildings.

Increases in the carrying amount of land and buildings arising on revaluation are credited in equity to a revaluation surplus. Decreases against previous increases of the same asset are charged against fair value reserves in equity. All other decreases are charged to profit or loss.

Any accumulated depreciation at the date of revaluation is offset against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

#### Intangibles

Goodwill is recognised as the excess of the purchase price for a business acquired over the fair value of the net assets at the date of acquisition. Goodwill is assessed for impairment annually and is carried at cost less accumulated impairment losses.

#### Trade and Other Receivables

Trade receivables and other receivables, including distributions receivable, are recognised at the nominal transaction value without taking into account the time value of money. If required a provision for doubtful debt has been created.

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These notes should be read in conjunction with the attached compilation report.



## Financial Assets

Investments held are originally recognised at cost, which includes transaction costs. They are subsequently measured at fair value which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

## Trade and Other Payables

Trade and other payables represent the liabilities for goods and services received by the company that remain unpaid at 30 June 2022. Trade payables are recognised at their transaction price. They are subject to normal credit terms and do not bear interest.

## Employee Benefits

Provision is made for the liability for employee entitlements arising from services rendered by employees to 30 June 2022. Employee benefits have been measured at the amounts expected to be paid when the liability is settled, plus related costs.

## Provisions

Provisions are recognised when the entity has a legal or constructive obligation resulting from past events, for which it is probable that there will be an outflow of economic benefits and that outflow can be reliably measured. Provisions are measured using the best estimate available of the amounts required to settle the obligation at the end of the reporting period.

## Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held on call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

## Revenue Recognition

Revenue from the sale of goods is recognised upon the delivery of goods to customers.

Revenue from the rendering of services is recognised upon the delivery of the services to customers.

Revenue from commissions is recognised upon delivery of services to customers.

Revenue from interest is recognised using the effective interest rate method.

Revenue from dividends is recognised when the entity has a right to receive the dividend.

All revenue is stated net of the amount of goods and services tax (GST).

## Goods and Services Tax

Transactions are recognised net of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the balance sheet.

## Leases

Finance leases are leases of fixed assets where substantially all of the risks and benefits incidental to the ownership of the asset are transferred to the entity, but the legal ownership is not transferred to the entity.

Finance leases are capitalised by recording an asset and a corresponding liability at the lower of the amounts equal to the fair value of the leased asset, or the minimum lease payments measured at present value including any residual values.

Leased assets are depreciated on a straight-line basis over the shorter of their estimated useful lives or the lease term.

Operating lease payments are charged to the income statement on a straight-line basis over the term of the lease.

Lease incentives are deferred and amortised over the period of the lease.

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These notes should be read in conjunction with the attached compilation report.

Profits and losses on sale and leaseback transactions are recognised in the reporting period in which they occur.

## Grants

Grant revenue is recognised in the income statement when the entity receives the grant, when it is probable that the entity will receive the economic benefits of the grant and the amount can be reliably measured.

If the grant has conditions attached which must be satisfied before the entity is eligible to receive the grant, the recognition of the revenue will be deferred until those conditions are satisfied.

Where the entity incurs an obligation to deliver economic value back to the grant contributor, the transaction is considered a reciprocal transaction and the revenue is recognised as a liability in the balance sheet until the required service has been completed, otherwise the income is recognised on receipt.

Little Oak Sanctuary Incorporated receives non-reciprocal contributions of assets from the government and other parties for a nominal or zero value. These assets are recognised at their fair value on the date of acquisition in the balance sheet, with an equivalent amount of income recognised in the income statement.

Donations and bequests are recognised as revenue when received.

## Government Grants

Government grants received are recognised as revenue on a basis to match the recognition of revenue with costs incurred in the project. The design, development and trials extend over a one year period and revenue from the government grant has been recognised on a straight line basis over that period.

	2022	2021
<b>2. Cash and Cash Equivalents</b>		
<b>Bank Accounts</b>		
Little Oak Sanctuary	133,749.85	90,033.30
AUD - Paypal	7,211.11	9,905.11
Petty Cash/Cash On Hand	20.00	163.00
Little Oak Savings Account	248.00	248.00
Stripe AUD	1,316.42	4,633.09
<b>Total Bank Accounts</b>	<b>142,545.38</b>	<b>104,982.50</b>
<b>Total Cash and Cash Equivalents</b>	<b>142,545.38</b>	<b>104,982.50</b>
	2022	2021

## 3. Receivables

<b>Current</b>		
Trade Debtors	180.00	-
<b>Total Current</b>	<b>180.00</b>	<b>-</b>
<b>Total Receivables</b>	<b>180.00</b>	<b>-</b>
	2022	2021

## 4. Inventory

	2022	2021
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## 5. Property Plant and Equipment

These notes should be read in conjunction with the attached compilation report.



	2022	2021
6. Financial Assets		
	2022	2021
7. Intangibles		
	2022	2021
8. Provisions		
	2022	2021
9. Payables		
	2022	2021
10. Financial Liabilities		
11. Shareholder Accounts		

Please see report titled Shareholder Accounts for a breakdown of shareholder account activity.

# Directors Declaration

## Little Oak Sanctuary Incorporated For the year ended 30 June 2022

The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The directors of the company declare that:

1. The financial statements and notes, present fairly the company's financial position as at 30 June 2022 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director: Kate Luke *Kate Luke*

Sign date: 12/10/2022



# Compilation Report

## Little Oak Sanctuary Incorporated For the year ended 30 June 2022

Compilation report to Little Oak Sanctuary Incorporated

We have compiled the accompanying special purpose financial statements of Little Oak Sanctuary Incorporated, which comprise the balance sheet as at 30 June 2022, the income statement, the statement of cash flows, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

### The Responsibility of the Directors

The directors of Little Oak Sanctuary Incorporated are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

### Our Responsibility

On the basis of information provided by the directors we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

### Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.



Will Comensoli

Comensoli & Co

Unit 1, 9 Fitzroy Street, Forrest, ACT, 2603

Dated: 11 October 2022